

Northward: R15m project

New office block for Century City

PROPERTY EDITOR

No 1 NORTH BANK, the first office complex to be built on the northern side of the Canal Walk retail centre at Century City, is nearing completion and had its official roof wetting yesterday.

The project, with a final value of R15 million, is financed by Cape of Good Hope Bank.

Giancarlo Lanfranchi, a director of the development company, Clover Property Investments, said the five-storey complex would have 1 864m² of A-grade office space.

The developers have 152m² on the ground floor set aside for a restaurant with an open-air piazza.

A novel concept involves three fully serviced residential apartments on the fourth floor, which the developers expect to let to businesses for the use of their travelling clients. The complex has ample parking, with undercover parking bays on two floors.

The design has been handled by Maas and Coetzee, who have given it a modern Tuscan appearance to complement the Canal Walk retail centre.

Lanfranchi said all offices were air-conditioned and included facilities for hi-tech IT networking. Telkom has created facilities to offer full fibre-optic capabilities.

One major tenant, Amvia, has already been signed up for the whole of the third floor.

Richard Edwards, of Cape of Good Hope Bank, said the strategic position of the complex should make it a winner.

"Century City is extremely popular right now," he said. "And the high standard of this building coupled with the ease with which it can be accessed as well as the ample parking in the building and on site should ensure that it is fully occupied within the next three to six months."

● For further information contact Lanfranchi on 021 462 2046.

