

FREEDOM PLAZA, NAMIBIA

Name and Location

Freedom Plaza, Windhoek, Namibia.

Project Description

The project will involve the construction of a mixed-use development comprising two hotels with a total of 350 rooms, 8 000 m² of retail floor space, 180 residential units, 35 000 m² of office space and 2 000 parking bays, with a public space linking all these components. The 80 000-m² development includes four premium-grade office towers, a six-star boutique African Pride hotel, a four-star hotel for the Arabella Starwood group, three trendy residential apartment blocks and a convenient retail component. This will be underpinned by a three-level superbase-ment, which will provide secure parking.

Value

R2-billion.

Duration

The project will take five years to complete, with the first phase of the project expected to begin in November 2008.

Client

The project will be developed by South African company Madison Property Fund Managers, together with Swish Properties. Redefine Income Fund is the main share-holder with partners, which include the Nami-bian company and the United Africa group.

Key Contracts and Suppliers

None stated.

Latest Developments

None stated.

On Budget and on Time?

Not stated.

Contact Details for Project Information

Madison Property Fund Managers,

Mike Flax, tel +27 21 425 1000.